A CONFIRMING RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 1426 Directors Row, Fort Wayne, Indiana 46808. (Current, Inc.)

WHEREAS, Common Council has previously designated and declared by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Section 153.02 of the Municipal Code of the City of Fort Wayne, Indiana, of 1993, as amended and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein; and

WHEREAS, said project will create 5 additional permanent jobs for a total additional annual payroll of \$150,000, with the average new annual job salary being \$30,000; and

WHEREAS, the total estimated project cost is \$100,000; and WHEREAS, recommendations have been received from the Committee on Finance and the Department of Economic Development concerning said Resolution; and

WHEREAS, notice of the adoption and substance of said

Resolution has been published in accordance with I.C. 6-1.1-12.1
2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution; and

whereas, if said Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, The Fort Wayne Redevelopment Commission has adopted a Resolution approving the designation.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, the Resolution previously designating the above described property as an "Economic Revitalization Area" is confirmed in all respects.

SECTION 2. That, the hereinabove described property is hereby declared an "Economic Revitalization Area" pursuant to I.C. 6-1.1-12.1, said designation to begin on the effective date of this Resolution and continue for a one (1) year period. Said designation shall terminate at the end of that one (1) year period.

SECTION 3. That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to a deduction of the assessed value of real estate.

SECTION 4. That, the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of redevelopment or rehabilitation all contained in Petitioner's Statement of Benefits are reasonable and are benefits that can be reasonably expected to result from the proposed described redevelopment or rehabilitation.

SECTION 5. The current year approximate tax rates for taxing units within the City would be:

- (a) If the proposed development does not occur, the approximate current year tax rates for this site would be \$8.9176/\$100.
- (b) If the proposed development does occur and no deduction is granted, the approximate current year tax rate for the site would be \$8.9176/\$100 (the change would be negligible).
- (c) If the proposed development occurs and a deduction percentage of fifty percent (50%) is assumed, the approximate current year tax rate for the site would be \$8.9176/\$100 (the change would be negligible).

SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the real property shall be for a period of ten (10) years.

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SECTION 7. The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 8. For real property, a deduction application must contain a performance report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council at the time of filing. This report must be submitted to the Allen County Auditor's Office and the City of Fort Wayne's Department of Economic Development and must be included in the deduction application. For subsequent years, the performance report must be updated within sixty days after the end of each year in which the deduction is applicable.

SECTION 9. The performance report must contain the following information:

- A. The cost and description of real property improvements.
- B. The number of employees hired through the end of the preceding calendar year as a result of the deduction.
- C. The total salaries of the employees hired through the end of the preceding calendar year as a result of the deduction.
- D. The total number of employees employed at the facility receiving the deduction.
- E. The total assessed value of the real property deduction.
- F. The tax savings resulting from the real property being abated.

SECTION 10. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Member of Council

APPROVED AS TO FORM AND LEGALITY

J. Timothy McCaulay, City Attorney

ZOHRAB K. TAZIAN, P.E. & L.S. JOHN C. SAUER, L.S. SAM L. FAUST, L.S.



CERTIFICATE OF SURVEY

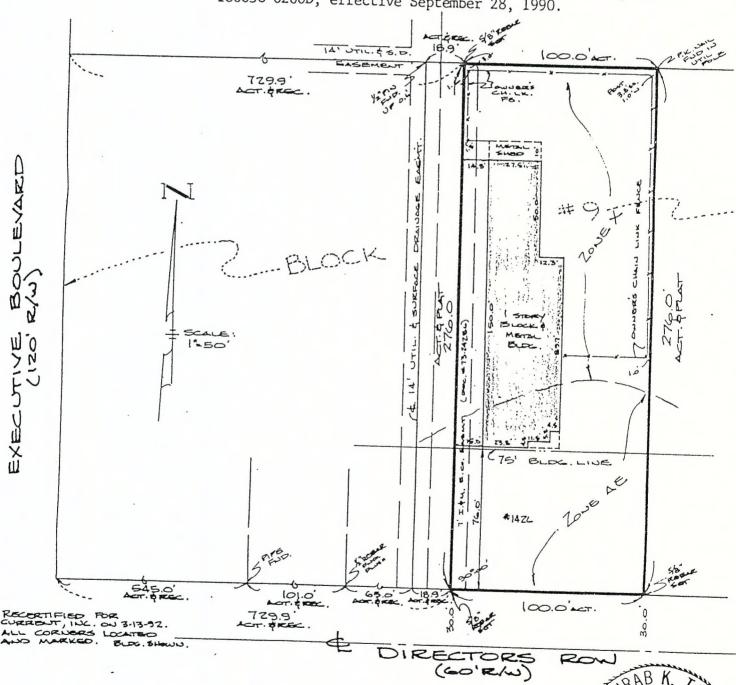
This document is a record of a resurvey of land and real estate prepared in conformity with established rules of surveying and made in accordar with the records or plat on file in the Recorder's office of ______Allen_____County, State of Indiana. The land described exi in full dimensions as shown hereon in feet. It is free from encroachments by adjoining land owners unless specifically stated below. Corners we

DESCRIPTION OF REAL ESTATE

The East 100.0 feet of the West 829.9 feet of Block #9 in Interstate Industry Park, Section "A", an Addition to the City of Fort Wayne, Indiana.

This property is in Zone A3 and Zone C according to Flood Insurance Rate Map 180003 00015 B, effective April 3, 1985.

This property is in Zone AE and in Zone X, outside the 500 year flood limits, according to Flood Insurance Rate Map NO. 18003C 0260D, effective September 28, 1990.



T ADDED 7-12-85.

I hereby certify on the 26thday of_ June , 19<u>85</u> that the above survey is correct.

Surveyed for: Interstate Industrial Parks,

· 🛣 ·

Survey No.: IIP-100-9

RAB K.

Read the first time in full and on motion by seconded by , and duly adopted, read the second time by title and referred to the Committee on (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Common Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on , the , day o'clock M., E.S.T. DATED: 5-24-94 Read the third time in full and on motion by Sannay, seconded by , and duly adopted, placed on its passage. PASSED LOST by the following vote:
AYES NAYS ABSTAINED ABSENT
TOTAL VOTES
BRADBURY U
EDMONDS
GiaQUINTA
HENRY
LONG
LUNSEY
RAVINE
SCHMIDT
TALARICO
DATED: 6-14-94 Danley 6. Kennely- SANDRA E. KENNEDY, CITY CLERK
Passed and adopted by the Common Council of the City of Fort Wayne,
Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL)
(SPECIAL) (ZONING) ORDENANCE RESOLUTION NO. 2-35-94
on the 14th day of fune, 1994
ATTEST: (SEAL)
Dender E. Kennedy Clitus R Edmonds
SANDRA E. KENNEDY, CITY CLERK PRESIDING OFFICER
Presented by me to the Mayor of the City of Fort Wayne, Indiana, on
the 15th day of June, 1994,
at the hour of
Approved and signed by me this the day of th
19 1, at the hour of 1:00 o'clock .M., E.S.T.
PAUL HELMKE MAYOR

Admn.	Appr.	

DIGEST SHEET

TITLE OF ORDINANCEConfirming Resolution
DEPARTMENT REQUESTING ORDINANCE Department of Economic Development
SYNOPSIS OF ORDINANCE Current Inc. is requesting a tax abatement so
that they can construct an addition of approximately 8500 square feet
pre-engineered building to their existing facility.
2)-94-05-17
EFFECT OF PASSAGE Will allow for the creation of five new jobs.
EFFECT OF NON-PASSAGE Project will not take place, resulting in jobs
not being created.
MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS)
ASSIGNED TO COMMITTEE (PRESIDENT) Donald J. Schmidt

REPORT OF THE COMMITTEE ON FINANCE CLETUS R. EDMONDS - DONALD J. SCHMIDT - CO-CHAIR ARCHIE L. LUNSEY DAVID C. LONG

WE,	YOUR	COMMITTEE	ON	FINANCE		TO WHOM WAS
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DATED: 6-14-54.



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1221

SANDRA E. KENNEDY, CITY CLERK

May 25, 1994

Ms. Connie Lambert Fort Wayne Newspapers, Inc. 600 West Main Street Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of May 28, 1994, in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council of Fort Wayne, IN

Bill No. R-94-05-16 & R-94-05-17 Economic Revitalization Area

Please send us 4 copies of the Publisher's Affidavit from both newspapers.

Thank you.

Sincerely yours, Lennedy

Sandra E. Kennedy

City Clerk

NOTICE OF PUBLIC HEARING FORT WAYNE COMMON COUNCIL

(RESOLUTIONS NO. R-94-05-16 AND R-94-05-17
Notice is hereby given that the Common Council of the City
of Fort Wayne, Indiana, approved a Resolution on5-24-94
date
designating property at 1426 Directors Row, Fort Wayne, Indiana
(Current, Inc.)
an Economic Revitalization Area. A description of the affected area
can be inspected in the County Assessor's Office.
Common Council will conduct a public hearing on whether
the above described resolution should be confirmed, modified and
confirmed or rescinded on Tuesday, June 14, 1994, at 5:30 P.M., Common date, time & place
Council Conference Room 128, City-County Building, One Main Street, Fort
Wayne, Indiana
If confirmed, said designation shall continue for one (1) year after
confirmation.
All interested persons are invited to attend and be heard
at the public hearing.

Sandra E. Kennedy City Clerk

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	State of Indiana)				
NOTICE OF PUBLIC HEARING FORT WAYNE COMMON COUNCIL (RESOLUTIONS NO. R-94-05-16 AND R-94-05-17 Notice is hereby given that the Common Council of the City of Fort Wayne, Indiana, approved a Resolution on 5-24-94 designating property at 1426 Directors Row, Fort Wayne, Indiana (Current, Inc.) an Economic Revitalization Area. A description of the affected area gan be inspected in the County Assessor's Office. Common, Council will conduct a public hearing on) ss: Allen County)				
(RESOLUTIONS NO. R-94-05-16 AND R-94-05-17 Notice is hereby given that the Common Council of the City of Fort Wayne, Indiana, approved a Resolu-	Anen county)				
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Sandra E. Kennedy City Clerk	attached hereto is		which was duly put ates of publication bein	olished in said paper for g as follows:	
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	Subscribed and sworr	to before me	this 28th day of	May . 1994 .	
	Subscribed and sworn	LUCIDIO INC	1000	L/DB.	
		See . (The state of the s	y Public	
	My commission expir	es. NOTARY I	MARY L ADKISON PUBLIC STATE OF INDIANA		
			ALLEN COUNTY MISSION EXP JUNE 14,1997		

Form Prescribed by State Board FW Common Council	d of Accounts	_ The Nev	General Form No. 99P (Revised 198 vs-Sentinel
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		MARY L ADKISON	Notary Public
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